



Kamil Heydar Huseynov

Independent Auditor

(License Number SA 155*)
January 16, 2001



1. *Member, Chamber of Auditors of Azerbaijan Republic*
2. *Member, Methodological Board on Accounting, Ministry of Finance of Azerbaijan Republic*
3. *Founder, "Muhasibat firmasi" (a consulting & accounting firm)*

Date of Birth: 1959

- Education:**
1. Azerbaijan State Institute of the national economy (Currently –“Azerbaijan State University of Economics”) Baku, 1983
 2. All-Union State Distance-Learning Institute of Finance and Economics (AUDLIFE), (Currently – “Financial University under the Government of the Russian Federation”) Continued Education, Moscow, 1987
 3. Successfully completed the course of the Azerbaijan Bank Training Centre on “Bank Audit”, Baku, 2001
 4. Periodically participates in International seminars and courses of the International standards, organized on introduction, of the financial Reports

- Languages:**
1. Azeri - native
 2. Turkish – fluent
 3. Russian – fluent
 4. English – beginner

Professional Experience

1. Independent Auditor, 2001
2. Director of the Department of Bookkeeping Policies at Manufacturing Organizations, Ministry of Finance of Azerbaijan Republic, 1997–2001
3. Chief Accountant of the Centralized Accounting Administration and Subject Instructor, Baku Petroleum College, Ministry of Education of Azerbaijan Republic, 1984-1997
4. Accountant, IAMI YA 38/2, Ministry of Internal Affairs of Azerbaijan Republic, 1982-1984

Major Long-Term Clientele

1. Turkish Petroleum International Company, Ltd. (Turkey)
2. B.J. Services Company Middle East Ltd. (USA)
3. «BAKER HUGHES SERVICES INT.INC» (USA)

PROFILE

Highly professional auditor, tax and legal counselor with over 28 years of work experience. Provides consulting services in the fields of taxation, customs, labor laws (human resources management), accounting, and international oil contracts and their taxation/customs protocols. Possesses significant experience in the technical writing of relevant government legislation and in their practical interpretations, as well as in the legal defense of clients before various governmental agencies and courts

SKILLS SUMMARY

Calculation of taxes	Preparation of financial statements	Accounting management
Human resources management	Audit	Endorsement of statements
Property law consultations	Staff training	Labor law consultations
Financial analysis	Legal defense	Economic consulting
Government correspondence	Tax and legal consulting	Proposal preparation
Expert advice for foreign citizens and entities		Consultations regarding oil contracts

CAREER ACCOMPLISHMENTS

- Significant tax savings for all of my clients by identifying for them the correct application of existing tax laws, and by discovering exemptions and clauses favorable to their cases: individual client savings have ranged from \$2,500 to more than \$ 1,450,000 depending upon the scope of their business transactions (non-disclosure agreements prevent here the listing of specific instances of individual client-savings).
- Favorable verdicts in all of the legal cases where I have represented clients in various courts (in lower courts as well as before the Supreme Court of the Azerbaijan Republic), successfully defending them against lawsuits and guaranteeing their legal rights, in lawsuits with claims ranging in size from \$16,000 to more than \$2.4 million. For example, acting on behalf of TPIC, Ltd., I defeated a \$246,000 suit filed by a plaintiff firm demanding compensation for lost revenue, lost profits, emotional distress, damage to reputation, and recovery of property. I won three verdicts for this case in three different hearings: "The Republic of Azerbaijan's Economic Court's verdict based on laws dealing with international-contract disputes" on 16.10.2002; Verdict by "The Upper Chamber of the Azerbaijan Republic's Economic Court" on 04.02.2003, and "Supreme Court of the Azerbaijan Republic (AR) on 31.07.2003. Non-disclosure clauses forbid here the mention of other specific client settlements. Also, in 2007 "Social Defense Law", "Pension Provision Laws" and other normative – juridical acts have been changed. According to these changes the necessary instructions and recommendations have been explained to the employees of the "BJ Services Company LTD". Consequently, by appropriate correspondence and control of the SSPF act which included (2.056.933.87 AZN) two millions fifty six thousands one hundred and thirty three manats and eighty seven qepik (2.405.770 USD) demands from the "BJ Services Company LTD" have been cancelled.
- Successful steps taken to bring all of my clients into full compliance with the current labor laws after relevant audits revealed imperfections of varying degrees in their labor practices, all of which were later fixed following my specific recommendations, with many clients introducing new organizational structures dealing with staff policies and protection of employee rights, and with all clients attaining exemplary compliance in the end.
- Direct role in the drafting and consolidated publication of over 40 government regulations (altogether over 600 pages) passed by the AR Ministry of Finance and registered by the AR Ministry of Justice to pertain to the country's accounting standards and to the government's oversight of the finance and taxations fields, all during these crucial years following the AR's attainment of independence, the time of the formation of new business environments, free-market relationships, and new property relationships.
- Over 28 years of teaching experience (since 1984) in offering classes and professional training courses in financial accounting, taxation, and other related subjects.
- Over 100 professionals, including chief accountants and heads of personnel departments, have been individually trained in practical courses organized by me (instructions offered via the execution of their job duties, and their compliance with the regulations and professional standards pertaining to their fields).

PROFESSIONAL QUALIFICATIONS

- Member, Chamber of Auditors of the Republic of Azerbaijan (License # AB 011814*, January 16, 2001)

- Member, Methodological Board on Accounting, Ministry of Finance of the Republic of Azerbaijan
- Founder, “Muhasibat firmasi” (a consulting & accounting firm)

EDUCATION

- Azerbaijan State Institute of the national economy (Currently –“Azerbaijan State University of Economics”) Baku, 1983
- All-Union State Distance-Learning Institute of Finance and Economics (AUDLIFE), (Currently – “Financial University under the Government of the Russian Federation”) Continued Education, Moscow, 1987
- Completed the course “Bank Audit”, Azerbaijan Bank Training Centre, Baku, 2001
- Completed the course of Chamber of Auditors of the Republic of Azerbaijan, Baku , 2003
- Azerbaijan National Science Academy IT Institute certificate, Baku , 2005
- Completed the course “ International Finance Report Standards “ of Chamber of Auditors of the Republic of Azerbaijan, Baku , 2006
- Completed the course of Chamber of Auditors of the Republic of Azerbaijan, Baku , 2007
- Regularly attend international seminars and courses dealing with international standards, preparation of diverse range of financial reports, and consulting business in general.

LANGUAGES

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|-------------------|-----------------------|---------------------|
| 1. Azeri – native | 2. Turkish – fluent | 3. Russian – fluent |
| | 4. English – beginner | |

WORK EXPERIENCE

- Accountant, IAMI YA 38/2, Ministry of Internal Affairs of the Republic of Azerbaijan, 1982-1984
- Chief Accountant of the Centralized Accounting Administration, and Subject Instructor, Baku Petroleum College, Ministry of Education of the Republic of Azerbaijan, 1984-1997
- Director of the Department of Bookkeeping Policies at Manufacturing Organizations, Ministry of Finance of the Republic of Azerbaijan, 1997–2001
- Auditor, 2001

MAJOR CLIENTELE

- Turkish Petroleum International Company, Ltd. (Turkey)
- B.J. Services Company Middle East, Ltd. (USA)
- «BAKER HUGHES SERVICES INT.INC» BHI Azerbaijan (USA)

Note: A comprehensive list of the remaining retainer clients as well as the non-retainer clients is provided on a separate page.

SERVICES OFFERED

- Conduct comprehensive and thorough audits
- Offer expert evaluation in the field of bookkeeping practices
- Provide in-depth consulting services in taxation, accounting management, property laws, etc.
- Prepare “Bookkeeping Guidelines” for corporations and individuals
- Carry out balance sheet consolidations and performance evaluation
- Organize and manage contract-based training courses designed to improve the qualifications of experienced as well as beginner accountants
- Furnish other audit-related services

NOTE: A comprehensive list of the services offered is available in an addendum.